



Certificate of Registration

This is to confirm that KPMG Performance Registrar Inc. has verified that

Tolko Industries Ltd.
3000 28th Street Vernon, British Columbia V1T 9W9 Canada

Conforms with the requirements of the 2015-2019

Sustainable Forestry Initiative® (SFI) Forest Management Standard

Forestry and logging (including planning, roads, harvesting, and silviculture) on tenures managed by Tolko Industries Ltd. at the following divisions:

Williams Lake East, BC
High Level, AB
Northwest Region, AB
Quesnel, BC

Williams Lake West, BC
Meadow Lake, SK
Okanagan East, BC

Heffley Creek, BC
Nicola, BC
Okanagan West, BC

A listing of specific tenures covered by this certification is available at <http://tolko.com/responsibility/certification-stewardship>

This SFI certificate covers both the 2015-2019 SFI Forest Management Standard and the 2010-2014 SFI Standard (Section 2). Fiber sold under this certificate counts as 100% SFI and PEFC certified forest content. This certification is given subject to the terms and conditions governing the use of this certificate as described in the agreement between KPMG Performance Registrar Inc. and the holder thereof. Certification does not assure the effectiveness of the Sustainable Forest Management System or continued compliance with relevant forest and environmental legislation and regulations.

Certificate No. PRI-SFI-FM-078
Issue Date: December 1, 2017
Expiry Date: November 30, 2022



Chris Ridley-Thomas
President
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